

LA TIM METAL & INDUSTRIES LIMITED
Registered Office: 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400056
CIN:L99999MH1974PLC017951
Statement of standalone and consolidated financial results for the quarter and year ended 31st March, 2023

(Rs. In lakhs except earning per share)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
(Refer Notes below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1	Income										
a)	Revenue from operations	1,226.53	1,756.60	2,026.78	5,960.37	8,937.86	5,858.62	6,313.09	15,686.02	27,161.85	56,827.15
b)	Other Income	74.15	6.36	41.17	90.77	45.36	92.39	20.02	100.47	170.52	148.38
	Total Income	1,300.68	1,762.96	2,067.95	6,051.14	8,983.23	5,951.01	6,333.11	15,786.49	27,332.37	56,975.57
2	Expenses										
a	Cost of materials consumed	-	-	-	-	-	2,532.32	3,457.75	18,430.30	12,704.90	47,056.84
b	Purchase of stock-in-trade	1,212.95	1,426.53	4,127.21	5,837.12	10,163.74	3,319.24	2,198.96	905.04	9,614.75	10,230.30
c	Changes in inventories of Finished goods and stock-in-trade	34.81	535.45	(2,057.16)	394.96	(1,968.93)	(430.35)	47.62	(4,615.37)	3,651.04	(5,087.87)
d	Employee benefits expenses	15.37	16.97	14.20	66.11	52.23	95.48	103.80	100.47	401.56	388.17
e	Finance costs	110.93	4.16	27.65	134.41	38.06	131.57	108.31	41.75	597.90	388.23
f	Depreciation and amortization expenses	7.17	7.19	2.57	28.02	17.02	60.93	60.89	46.94	243.50	204.90
g	Other expenses	11.22	19.01	58.44	129.75	126.74	216.73	202.35	702.66	856.75	1,456.20
	Total Expenses	1,392.45	2,009.31	2,172.91	6,590.37	8,428.87	5,925.92	6,179.68	15,611.79	28,070.40	54,643.77
3	Profit / (Loss) before exceptional items and tax	(91.77)	(246.35)	(104.96)	(539.23)	554.36	25.09	153.43	174.70	(738.03)	2,331.80
	Exceptional items (Net)	-	-	-	-	-	-	-	-	-	-
4	Profit / (Loss) before tax	(91.77)	(246.35)	(104.96)	(539.23)	554.36	25.09	153.43	174.70	(738.03)	2,331.80
5	Tax Expense										
a	Current Tax	-	-	(22.25)	-	143.25	-	-	139.38	-	563.04
b	Deferred Tax	0.06	0.05	(0.47)	0.41	(3.52)	11.78	(3.14)	(59.89)	16.73	(29.61)
c	Earlier years tax provisions	(4.83)	-	-	(4.83)	-	(4.83)	-	-	(4.83)	-
6	Profit / (Loss) for the period after tax	(87.00)	(246.40)	(82.24)	(534.81)	414.63	18.14	156.57	95.21	(749.93)	1,788.57
7	Other comprehensive income										
	Remeasurement gain / (loss) on actuary valuation	-	-	-	-	-	2.28	-	(0.28)	2.28	(0.28)
8	Total comprehensive Income	(87.00)	(246.40)	(82.24)	(534.81)	414.63	20.42	156.57	94.93	(747.65)	1,788.09
9	Net profit / (loss) attributable to:										
a)	Owners of the company	-	-	-	-	-	18.14	156.57	95.20	(749.93)	1,788.57
b)	Non-controlling interest	-	-	-	-	-	-	-	-	-	-
10	Other comprehensive income / (expenses) attributable to:										
a)	Owners of the company	-	-	-	-	-	2.28	-	(0.28)	2.28	(0.28)
b)	Non-controlling interest	-	-	-	-	-	-	-	-	-	-
11	Total comprehensive Income / (expenses) attributable to:										
a)	Owners of the company	-	-	-	-	-	20.42	156.57	94.93	(747.65)	1,788.09
b)	Non-controlling interest	-	-	-	-	-	-	-	-	-	-
12	Paid Up Equity share capital (face value of Rs.1/-)	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14	883.14
13	Other Equity	-	-	-	981.58	1,516.40	-	-	-	1,887.56	2,635.22
14	Earning per share										
	(of Rs. 1/- each) (for the quarter not annualized):										
a	Basic (in Rs)	(0.10)	(0.28)	(0.09)	(0.61)	0.47	0.02	0.18	0.11	(0.85)	
b	Diluted (in Rs.)	(0.10)	(0.28)	(0.09)	(0.61)	0.47	0.02	0.18	0.11	(0.85)	



NOTES:

- 1 The above financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on May 29, 2023.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Company has filed an application before NCLT in the matter of Scheme of Merger by absorption of La Tim Sourcing (India) Pvt. Ltd. (wholly owned subsidiary) by La Tim Metal & Industries Limited and the same is lying before NCLT as on date.
- 4 The equity shares of the Company were sub-divided from one equity share having face value of INR 10/- (Rupees Ten only) fully paid-up into 10 equity shares having face value of INR 1/- (Rupees One only) each, fully paid-up with effect from 23rd May 2022 (Record Date). The basic and diluted EPS for the prior periods of standalone and the consolidated financial statements have been restated considering the face value of Rs. 1/- each in accordance with Ind AS 33 - "Earnings per Share".
- 5 The Consolidated financial results includes results of following subsidiary company for the quarter and year ended March 31, 2023
(i) La Tim Sourcing (India) Private Limited
- 6 The company has two reporting segments which are bifurcated as follows:
 1. Trading of Goods
 2. Real Estate Development Activity

During the period stated below, the company has not generated any revenue from Real Estate Development Segment. Segment wise reporting details are as follows.

Particulars	(Rs. In lakhs)				
	Quarter ended			Year ended	
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
Segment Revenue (Sales and other operating income)					
Trading of Goods	1,226.53	1,756.60	2,026.78	5,960.37	8,937.86
Real Estate Development	-	-	-	-	-
Total Segment Revenue	1,226.53	1,756.60	2,026.78	5,960.37	8,937.86
Segment Results					
Trading of Goods	(87.00)	(246.40)	(82.24)	(534.81)	414.63
Real Estate Development	-	-	-	-	-
Total Segment Results	(87.00)	(246.40)	(82.24)	(534.81)	414.63
Segment Assets	Year Ended 31.03.2023	Year Ended 31.03.2022			
Trading of Goods	766.93	879.96			
Real Estate Development	2,835.20	2,702.57			
Unallocated corporate assets	822.22	902.81			
Total Segment Assets	4,424.35	4,485.34			
Segment Liabilities					
Trading of Goods	719.53	1,760.17			
Real Estate Development	41.15	91.35			
Unallocated corporate liabilities	1,798.95	234.28			
Total Segment Liabilities	2,559.63	2,085.80			

- 7 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Mumbai
Date: May 29, 2023

For and on behalf of the Board of Directors


Rahul Timbadia
Managing Director
DIN: 00691457

